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## **IESBA PLANNING COMMITTEE DECEMBER 2006 NOTES**

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### **Attendees**

Richard George (chair)  
Frank Attwood  
David Devlin  
Richard Fleck  
Mark Fong  
Jan Munro

Apologies  
Geoff Hopper  
Volker Rohricht

### **Strategic and Operational Plan**

The Planning Committee discussed the preparation of a strategic and operational plan for the period 2008-2009 and the following points were discussed:

- If possible it would be useful for the revised guidance being developed by Independence Task Force 1 and Task Force 2 to have the same effective date since this would eliminate the need for two changes to independence requirements in short period of time;
- Given the strategic plan will canvass for stakeholders views on what additional topics should be addressed by IESBA (including any independence topics) it would be desirable for there to be a limited number of topics which would be addressed in Independence 2. These topics should be clearly laid out in the independence exposure draft;
- The Planning Committee reviewed a schedule of matters which are on the work plans or selected IFAC member bodies and other ethical standard setters for accountants. The Planning Committee also considered matters which are addressed in the standards of such bodies which are not currently addressed in the Code;
- The Planning Committee was of the view that 2007 activities should focus on completing Independence 1 and 2, furthering the work on guidance for accountants in governments. The Board should not undertake work on any new projects until it obtains views on priorities from stakeholders;
- The Planning Committee was of the view that the Strategic and operational plan should also reference the Board's intention to consider the implications of the IAASB clarity project on the Code;
- Planning Committee was of the view that a survey of stakeholders will be undertaken in early 2007 to solicit views on matters that should be addressed by the IESBA as part of its strategic priorities.

### **National Standard Setters Meeting**

The Planning Committee discussed holding a national standard setters meeting in the fall of 2007. The Planning Committee was of the view that:

- Timing of September 2007 would likely be preferable as this would enable to IESBA representatives to obtain further input on the strategic and operational plan before its approval at the October meeting.

### **Other**

- The Planning Committee discussed the Whistleblowing project it was noted that there had only been one TF meeting before work on the project was deferred to enable the Board to focus on independence. It was further noted there are numerous differing legal frameworks regarding whistleblowing which need to be understood.
- March meeting – the agenda for the March IESBA meeting was discussed it was noted that it was desirable that as much progress be made as possible on Independence 2.
- Future meeting locations were discussed and the possibility of holding another forum in 2008.