

**Meeting:** IESBA  
**Meeting Location:** New York, USA  
**Meeting Date:** June 19-21, 2017

## Agenda Item

# 7

### Part C—Applicability

#### Objectives of Agenda Item

1. To consider the significant issues raised by respondents to the January 2017 Exposure Draft, [Proposed Revisions to Clarify the Applicability of Provisions in Part C of the Extant Code to Professional Accountants in Public Practice](#) (Applicability ED) and related Task Force proposals.
2. To provide initial input on the Task Force's suggested revisions to proposed paragraphs R120.4, 120.4 A1,<sup>1</sup> R300.5 and 300.5A1<sup>2</sup> (Applicability paragraphs).

**Agenda Item 7-B** is provided for reference and is to be read in conjunction with **Agenda Item 7-A** as it illustrates preliminary revisions to proposed Applicability paragraphs that the Task Force has agreed to-date in response to the comments raised by respondents. The Task Force welcomes any editorials and detailed drafting suggestions via email at: [geoffkwan@ethicsboard.org](mailto:geoffkwan@ethicsboard.org).

#### Task Force

3. Members:
  - Helene Agélii, Chair, IESBA Member
  - Michael Ashley, IESBA Member
  - Joyce Evans, IFAC Professional Accountants in Business (PAIB) Committee Member
  - Robert Juenemann, IESBA Member
  - Lisa Snyder, IESBA Member

#### Activities since Last IESBA Discussion

4. The Task Force held a physical meeting and one teleconference to consider the comments received from respondents and to prepare the agenda materials for this meeting.

#### Action Requested

5. IESBA members are asked to consider the matters raised in **Agenda Item 7-A** and provide input to the Task Force.

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<sup>1</sup> Proposed restructured Code, Part 2 - *Professional Accountants in Business*, paragraphs R120.4 and 120.4 A1.

<sup>2</sup> Proposed restructured Code, Part 3 – *Professional Accountants in Public Practice*, paragraphs R300.5 and 300.5 A1.

**Timing and Forward Timeline**

6. The January 2017 IESBA Update, [Toward a Restructured International Code of Ethics](#) set out the IESBA's plan for finalizing its work on the Applicability ED with the Structure of the Code project.

**Material Presented for Discussion**

Agenda Item 7-A Part C Phase 2—Applicability—Summary of Significant Comments and Task Force Proposals

Agenda Item 7-B Part C Phase 2—Applicability—Preliminary Revisions to Applicability ED [Clean]

**Material Presented for Reference**

Agenda Item 7-C Part C Phase 2—Applicability—Preliminary Revisions to Applicability ED [Mark-up]