

Meeting: IESBA

Meeting Location: Livingstone, Zambia

Meeting Date: December 4-8, 2017

Agenda Item 7

Restructured Code – Rollout Initiatives

Objective of Agenda Item

1. To obtain Board members' views about possible "rollout initiatives" aimed at promoting awareness and implementation of the restructured Code.

Background

2. At its September 2017 meeting, the IESBA agreed that there is merit to the following suggestions made by some respondents to the Exposure Drafts: [Improving the Structure of the Code of Ethics for Professional Accountants—Phase 2](#) and [Proposed Revisions Pertaining to Safeguards in the Code—Phase 2 and Related Conforming Amendments](#):
 - Undertake extensive outreach activities to communicate, promote and support the effective implementation of the enhancements to the extant Code; and
 - Gather stakeholder input via a "post-implementation review" in order to assess whether the enhancements to the extant Code achieve the goals of the Structure and Safeguards projects.

Format of Session

3. Subject to the IESBA's approval of the restructured Code, IESBA members will receive introductory remarks from the Chairs of the Structure of the Code and Safeguards Task Forces and will be asked to share their views about possible "rollout initiatives" to launch the restructured Code. For example, in addition to the routinely IESBA staff-prepared Basis for Conclusions and At-a-Glance documents, it was suggested that IESBA facilitate the preparation and dissemination of supplemental tools including articles and staff publications; and host webcasts and webinars to target certain stakeholders in order to highlight key aspects of the restructured Code. An example of such an area, is the need to explain the relationship between factors that are relevant in evaluating threats and the examples of actions that might be safeguards to address threats.

Actions Requested

4. IESBA members are asked:
 - (a) To exchange views about actions that should be taken by IESBA and others to promote awareness of, and support the effective implementation of the restructured Code.
 - (b) Whether, and if so, when and how, a "post-implementation review" of the Structure and Safeguards projects should be undertaken.