

KOMORA AUDITORŮ ČESKÉ REPUBLIKY

CHAMBER OF AUDITORS OF THE CZECH REPUBLIC

IESBA 529 5th Avenue New York, New York 10017 USA

Prague 26th June 2023

Subject: Consultation Paper – The IESBA's Proposed Strategy and Work Plan for 2024 - 2027

Dears

We are pleased to respond to the International Ethics Standards Board for Accountants (IESBA) Consultation paper - The IESBA's Proposed Strategy and Work Plan for 2024 – 2027.

Below you can find our answers on the Board's questions.

Yours sincerely

Ladislav Mejzlík
President of the CA CR

Strategic Drivers, Themes and Actions

1. Do you agree with the IESBA's Proposed Strategic Drivers?

Response:

We agree with IESBA proposal.

2. Do you agree with the IESBA's Proposed Strategic Themes and Proposed Strategic Actions?

Response:

We agree with IESBA proposal.

Proposed Work Plan for 2024 – 2027

3. Do you support the IESBA considering the topics set out in Table B as potential work streams?

Response:

We support the IESBA considering the topics set out in Table B.

4. Do you believe the IESBA should accelerate or defer any particular ongoing, potential or pre-committed work stream(s) set out in Tables A, B and C?

Response:

In our view an acceleration of potential work stream "Role of CFOs and Other Senior PAIBs" (set out in table B) would further advance the centrality of Ethics, given the expanding roles of professional accountants in Business.

5. Are there other topics the IESBA should consider as potential new work streams?

Response:

No other topics identified.

Additional information

6. The IESBA's proposed Strategy and Work Plan emphasizes the importance of close coordination with its sister Board, the IAASB. Do you have views or suggestions as to how coordination between the IESBA and IAASB could be enhanced to better serve the public interest?

Response:

No suggestions in this area.

7. Do you have comments on any other matters addressed in this Consultation Paper or any significant matters not covered that you believe the IESBA should consider in finalizing the SWP 2024-2027?

Response:

No such comments.